



**NATIONAL POWER CORPORATION**

02 May 2023

**MS. TRINA ALEC R. DELOS REYES**

Sales Executive  
GOLDEN ARROW TRADING  
17 San Lorenzo St., San Vicente Village,  
Maysilo, Malabon City  
Email: sales@goldenarrow.ph / rdb@goldenarrow.ph

**SUBJECT: NOTICE OF AWARD – P.O. No. 058705-MDC**

Dear Ms. Delos Reyes:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **GOLDEN ARROW TRADING** for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the **Supply and Delivery of GPE (Oil Spill Containment Boom & Barrier) for Power Barge 119 and Power Barge 108 under PR Nos. S3-B1923-002 & S3-B0823-005** in the total contract amount of **Two Million Three Hundred Forty Eight Thousand Eight Hundred Twenty Eight Pesos (P 2,348,828.00), only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within one hundred twenty (120) calendar days, from issuance of NTP; and c) Delivery sites are at Power Barge 119, Isabela City and Power Barge 108, Lamitan City, Basilan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of this Notice of Award:

- a.) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b.) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A);
- c.) Performance Securing Declaration (Annex B).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

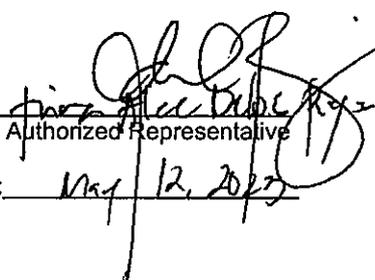
Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by Trade and Insurance Division*.

For any clarification, please proceed to *MSSPD, Logistics Department, Ground Floor, NPC-OBC* or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

Very truly yours,

**ALEXANDER P. JAPON**  
Vice President, Admin and Finance

cf: Mr. C. D. Isaac – Div. Manager, WMOD  
Ms. L. O. De Ocampo – Manager, Trade & Insurance Div.

Received and Acknowledged by:   
Authorized Representative

Date: May 12, 2023

BIR Road cor. Quezon Avenue, Diliman  
Quezon City 1100, Philippines  
Tel. Nos. (632) 921-3541 to 80  
Fax No. (632) 921-2468  
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